

LAVASTONE LTD CORRIGENDUM



LAVASTONE
PROPERTIES

Further to the communiqués issued on 27 November 2019 and 10 July 2020, the Board of Directors of Lavastone Ltd (the “Company”) is pleased to announce that, following the approval of the shareholders of the Company pursuant to Rule 4(3) of the Securities (Preferential Offer) Rules 2017 issued by the Financial Services Commission, the Company has successfully raised MUR 1.5 billion under the secured notes programme (the “Notes”) by way of a private placement.

Part of the Notes, amounting to MUR 1 billion, has been assigned a CARE MAU A- Stable rating by Care Ratings (Africa) Private Limited.

Shareholders of Lavastone Ltd and the public at large are advised to disregard the communiqué dated 15 February 2021 and published on 16 February 2021 and to consider the above amended communiqué instead.

By Order of the Board
Cim Administrators Ltd
Company Secretary
18 February 2021

This Communiqué is issued pursuant to DEM Rule 23 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuer) Rules 2007.

The Board of Directors of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.

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