

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

Notice is hereby given that the Annual Meeting of Shareholders of LAVASTONE LTD (the “Company”) will be held at “La Galerie du Génie”, 246 Edith Cavell Court, 6 Edith Cavell street, Port Louis, on Monday 09 August 2021 at 13:30 hours, to transact the following business in the manner required for passing ordinary resolutions:

1. To consider the Company’s Annual Report for 2020.
2. To receive the Auditors’ report for the year ended 30 September 2020.
3. To consider and approve the Company’s audited financial statements for the year ended 30 September 2020.

ORDINARY RESOLUTION I

“Resolved that the Company’s audited financial statements for the year ended 30 September 2020 be hereby approved.”

4. To re-elect Mrs Vijaya Lakshmi (Ruby) SAHA as Director¹ of the Company, to hold office until the next Annual Meeting, in accordance with Section 138 (6) of the Companies Act 2001.

ORDINARY RESOLUTION II

“Resolved that Mrs Vijaya Lakshmi (Ruby) SAHA be hereby re-elected as Director of the Company, to hold office until the next Annual Meeting, in accordance with Section 138 (6) of the Companies Act 2001.”

5. To re-elect, by way of separate resolutions, the following persons as Directors¹ of the Company:
Messrs Jean France Gaetan AH KANG, Jose ARUNASALOM, Vedanand Singh MOHADEB, Alexander Matthew TAYLOR, Colin Geoffrey TAYLOR, Sebastian Callum TAYLOR and Marie Joseph Nicolas VAUDIN.

ORDINARY RESOLUTIONS III to IX

“Resolved that Mr [*] be hereby re-elected as Director of the Company.”

III. Jean France Gaetan AH KANG

IV. Jose ARUNASALOM

V. Vedanand Singh MOHADEB

VI. Alexander Matthew TAYLOR

VII. Colin Geoffrey TAYLOR

VIII. Sebastian Callum TAYLOR

IX. Marie Joseph Nicolas VAUDIN

6. To re-appoint Messrs BDO & Co Ltd as auditors of the Company, to hold office until the next Annual Meeting of Shareholders, and to authorise the Board of Directors to fix their remuneration for the financial year 2020/2021.

ORDINARY RESOLUTION X

“Resolved that Messrs BDO & Co Ltd be re-appointed as auditors of the Company, to hold office until the next Annual Meeting of Shareholders, and that the Board be hereby authorised to fix the auditors’ remuneration for the financial year 2020/2021.”

7. Shareholders’ question time.

By order of the Board
Cim Administrators Ltd
Company Secretary
19 July 2021

Notes:

1. A shareholder of the Company entitled to attend and vote at this meeting may appoint a proxy or a representative (in the case of a shareholder company), whether a shareholder of the Company or not, to attend and vote on his/its behalf.
2. The instrument appointing the proxy or the representative should reach the Company Secretary, Cim Administrators Ltd, c/r Edith Cavell & Mère Barthélemy streets, Port Louis, not less than twenty-four (24) hours before the Meeting or any adjourned meeting at which the person named on such instrument proposes to vote, and in default, the instrument of proxy shall not be treated as valid.
3. The Directors of the Company have resolved that, for the purposes of the Annual Meeting of Shareholders and in compliance with Section 120 (3) of the Companies Act 2001, only those shareholders whose names are registered in the share register of the Company as at 12 July 2021 will be entitled to receive this Notice and accordingly be allowed to attend and vote at the Annual Meeting of Shareholders.
4. A proxy form and a corporate resolution form are annexed to this notice. They are also available at the Registered Office of the Company, c/r Edith Cavell & Mère Barthélemy streets, Port Louis, and can also be downloaded on the Company’s website: www.lavastone.mu.
5. The minutes of proceedings of the last Annual Meeting of Shareholders held on 10 July 2020 are available for consultation at the registered office of the Company during business hours.
6. Appropriate social distancing and sanitary measures will be enforced during the meeting, in line with the guidelines from the authorities.
7. Should there be a full or partial lockdown on 09 August 2021, the Annual Meeting of Shareholders of the Company will be postponed to a later date. We will communicate such date through the media and via our website www.lavastone.mu.

¹ Profiles and categories of the Directors proposed for re-election can be found on pages 16 to 18 of the Company’s Annual Report 2020, and can be viewed on the Company’s website: www.lavastone.mu.