

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

Notice is hereby given that the Annual Meeting of Shareholders of LAVASTONE LTD (the “Company”) will be held in Ground Floor, Manhattan Building, c/r Edith Cavell & Mère Barthélemy Streets, Port Louis on Tuesday 31 March 2020 at 15:30 hours to transact the following business in the manner required for passing ordinary resolutions:

1. To consider the Company’s Annual Report for 2019.
2. To receive the Auditors’ report for the year ended 30 September 2019.
3. To consider and approve the Company’s audited financial statements for the year ended 30 September 2019.

Ordinary Resolution I

“Resolved that the Company’s audited financial statements for the year ended 30 September 2019 be hereby approved.”

4. To re-elect Mrs Vijaya Lakshmi (Ruby) SAHA as Director¹ of the Company to hold office until the next Annual Meeting in accordance with Section 138 (6) of the Companies Act 2001.

Ordinary Resolution II

“Resolved that Mrs Vijaya Lakshmi (Ruby) SAHA be hereby re-elected as Director of the Company to hold office until the next Annual Meeting in accordance with Section 138 (6) of the Companies Act 2001.”

5. To re-elect by way of separate resolutions the following as Directors¹ of the Company:
Messrs Jean France Gaetan AH KANG, Jose ARUNASALOM, Vedanand Singh MOHADEB, Alexander Matthew TAYLOR, Colin Geoffrey TAYLOR, Sebastian Callum TAYLOR and Marie Joseph Nicolas VAUDIN.

Ordinary Resolutions III to IX

“Resolved that Mr [*] be hereby re-elected as Director of the Company.”

III. Jean France Gaetan AH KANG

VII. Colin Geoffrey TAYLOR

IV. Jose ARUNASALOM

VIII. Sebastian Callum TAYLOR

V. Vedanand Singh MOHADEB

IX. Marie Joseph Nicolas VAUDIN

VI. Alexander Matthew TAYLOR

6. To approve the appointment of Mrs Doreen Lam Ka Li LIOONG PHEOW LEUNG YUNG as Executive Director² of the Company.

Ordinary Resolution X

“Resolved that Mrs Doreen Lam Ka Li LIOONG PHEOW LEUNG YUNG be appointed as Executive Director of the Company.”

7. To appoint Messrs BDO & Co Ltd as auditors of the Company to hold office until the next Annual Meeting of Shareholders and to authorise the Board to fix their remuneration for the financial year 2019/2020.

Ordinary Resolution XI

“Resolved that Messrs BDO & Co Ltd be appointed as auditors of the Company to hold office until the next Annual Meeting of Shareholders and that the Board of Directors of the Company be hereby authorised to fix the auditors’ remuneration for the financial year 2019/2020.”

8. Shareholders’ question time.

**By order of the Board
Cim Administrators Ltd
Company Secretary**

09 March 2020

Notes:

1. A shareholder of the Company entitled to attend and vote at this meeting may appoint a proxy or a representative (in the case of a shareholder company), whether a shareholder of the Company or not, to attend and vote on his/its behalf.
2. The instrument appointing the proxy or the representative should reach the Company Secretary, Cim Administrators Ltd, c/r Edith Cavell & Mere Barthelemy streets, Port-Louis, not less than twenty-four (24) hours before the Meeting or any adjourned meeting at which the person named on such instrument proposes to vote, and in default, the instrument of proxy shall not be treated as valid.
3. The Directors of the Company have resolved that, for the purposes of the Annual Meeting of Shareholders and in compliance with Section 120 (3) of the Companies Act 2001, only those shareholders whose names are registered in the share register of the Company as at 02 March 2020 will be entitled to receive this Notice and accordingly be allowed to attend and vote at the Annual Meeting.
4. A proxy form and a corporate resolution form are included in the 2019 Annual Report.
5. The minutes of proceedings of the Annual Meeting of Shareholders held on 27 March 2019 are available for consultation at the registered office of the Company during business hours.

¹ Profiles and categories of the Directors proposed for re-election can be found on pages 18 to 19 of the Company’s Annual Report 2019.

² Profile of the Director proposed for appointment can be found on page 21 of the Company’s Annual Report 2019.