



LAVASTONE

PROPERTIES

Position Statement of
the Chairperson
of the Corporate
Governance
Committee

POSITION STATEMENT OF THE CHAIRPERSON OF THE CORPORATE GOVERNANCE COMMITTEE

The Board of Directors of Lavastone Ltd has approved a position statement for the Chairperson of the Corporate Governance Committee (CGC).

The duties of the Chairperson of the Corporate Governance Committee shall include but shall not be restricted to:

- Setting the date and determining the frequency of meetings of the CGC in collaboration with the Company Secretary;
- Setting the agenda of the CGC in consultation with the Company Secretary;
- Ensuring that the items which require the approval of the CGC have been tabled and properly discussed;
- Chairing the meetings of the CGC and ensuring that the CGC functions efficiently;
- Evaluating the Committee's and individual members' performance on a regular basis;
- Recommending to the Board any corporate governance provision to be adopted;
- Ensuring, with the Committee, that the Board complies with any prevailing corporate governance principle;
- Ensuring with the Committee that any disclosure made with regard to Corporate Governance is in accordance with all the principles of the Code; and
- Assisting the Board for any special assignments.

Approved by the Board of Directors on 11 December 2019.