



LAVASTONE
PROPERTIES

Position Statement of the Managing Director

POSITION STATEMENT OF THE MANAGING DIRECTOR

The Board of Directors of Lavastone Ltd has approved a position statement for the Managing Director.

The duties of the Managing Director shall include but shall not be restricted to:

- Developing and executing the company's business strategies in order to attain the goals of the board and shareholders;
- Providing strategic advice to the board and Chairperson so that they will have an accurate view of the market and the company's future;
- Ensuring the overall management of the Company's operations;
- Preparing and implementing comprehensive business plans and ensuring that the Company attains its objectives as cost-effectively and efficiently as possible;
- Developing and directing the implementation of policies and procedures to ensure that the Company complies with all health and safety and other statutory regulations;
- Ensuring company policies and legal guidelines are implemented and communicated;
- Maintaining trust relationships with shareholders, business partners and authorities;
- Overseeing the company's financial performance, investments and other business ventures;
- Building and protecting the Company's brand value;
- Acting as spokesperson at functions and meetings to present the aims and policies of the Company; and
- Attending board meetings, board committees (as appropriate) and shareholders' meetings.

Approved by the Board of Directors on 11 December 2019.