

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

Notice is hereby given that the Annual Meeting of Shareholders of **LAVASTONE LTD** (the "Company") will be held at the 'Registered Office of the Company, 1st Floor, EDITH, 6 Edith Cavell Street, Port Louis' on 12 February 2025 at 13:00 hours to transact the following business in the manner required for passing ordinary resolutions:

1. To consider the Company's Annual Report for the year ended 30 September 2024.
2. To receive the Auditors' report for the year ended 30 September 2024.
3. To consider and adopt the Company's audited financial statements for the year ended 30 September 2024.

ORDINARY RESOLUTION I

"RESOLVED THAT the Company's audited financial statements for the year ended 30 September 2024 be hereby adopted."

4. To re-elect Mrs Vijaya Lakshmi (Ruby) SAHA as Director¹ of the Company to hold office until the next Annual Meeting in accordance with Section 138 (6) of the Companies Act 2001.

ORDINARY RESOLUTION II

"RESOLVED THAT Mrs Vijaya Lakshmi (Ruby) SAHA be hereby re-elected as Director of the Company to hold office until the next Annual Meeting in accordance with Section 138 (6) of the Companies Act 2001."

5. To re-elect by way of separate resolutions the following persons as Directors¹ of the Company:
Mrs Ann Charlotte Vallet, Messrs Jean France Gaetan AH KANG, Jose ARUNASALOM, Vedanand Singh (Shyam) MOHADEB, Colin Geoffrey TAYLOR, Philip Simon TAYLOR and Marie Joseph Nicolas VAUDIN.

ORDINARY RESOLUTIONS III to IX

"RESOLVED THAT Mrs/Mr [*] be hereby re-elected as Director¹ of the Company."

- III. Ann Charlotte VALLET
- IV. Jean France Gaetan AH KANG
- V. Jose ARUNASALOM
- VI. Vedanand Singh (Shyam) MOHADEB
- VII. Colin Geoffrey TAYLOR
- VIII. Philip Simon TAYLOR
- IX. Marie Joseph Nicolas VAUDIN

6. To re-appoint Messrs BDO & Co Ltd as auditors of the Company to hold office until the next Annual Meeting of Shareholders and to authorise the Board of Directors to fix their remuneration for the financial year 2024/2025.

ORDINARY RESOLUTION X

"RESOLVED THAT Messrs BDO & Co Ltd be re-appointed as auditors of the Company to hold office until the next Annual Meeting of Shareholders and that the Board be hereby authorised to fix the auditors' remuneration for the financial year 2024/2025."

7. Shareholders' question time.

By order of the Board
Cim Administrators Ltd
Company Secretary

22 January 2025

NOTES

1. A shareholder of the Company entitled to attend and vote at this meeting may appoint a proxy or a representative (in the case of a shareholder company), whether a shareholder of the Company or not, to attend and vote on his/its behalf. A proxy needs not be a shareholder of the Company.
2. The instrument appointing the proxy or the representative should reach the Company Secretary, Cim Administrators Ltd, c/r Edith Cavell & Mère Barthélemy Streets, Port-Louis, not less than twenty-four (24) hours before the Meeting or any adjourned meeting at which the person named on such instrument proposes to vote, and in default, the instrument of proxy shall not be treated as valid.
3. The Directors of the Company have resolved that, for the purposes of the Annual Meeting of Shareholders and in compliance with Section 120 (3) of the Companies Act 2001, only those shareholders whose names are registered in the share register of the Company as at 13 January 2025 will be entitled to receive this Notice and accordingly be allowed to attend and vote at the Annual Meeting of Shareholders.
4. A proxy form and a corporate resolution form are annexed to this Notice. They are also available at the Registered Office of the Company, 1st Floor, EDITH, 6 Edith Cavell Street, Port Louis and can also be downloaded on the Company's website: **www.lavastone.mu**.
5. The minutes of proceedings of the last Annual Meeting of Shareholders held on 08 February 2024 are available for consultation at the registered office of the Company during business hours.
6. Though COVID-19 restrictions were eased by the authorities in July 2022, attendees are encouraged to apply sanitary measures which they deem appropriate.
7. In the event that the meeting cannot be held on 12 February 2025 due to a cyclone warning class III or IV being in force in Mauritius or an extreme weather event or should there be any restriction imposed by the authorities on 12 February 2025, the Annual Meeting of Shareholders of the Company will be postponed to a later date. We will communicate such dates through the media and via our website www.lavastone.mu.

*1 Profiles and categories of the Directors proposed for re-election can be found on pages 10 to 12 of the Company's Annual Report 2024 and can be viewed on the Company's website: **www.lavastone.mu**.

