

## Statement of Main Accountabilities

### Main Accountabilities

1. Board
  - 1.1 Ensures compliance by Company with applicable legislation, regulation and policies
  - 1.2 Safeguards the assets of the Company
  - 1.3 Ensures long term interests of the shareholder are being served
  
2. Chairman
  - 2.1 Provides overall leadership to the Board
  - 2.2 Ensures that the Board is effective in its tasks of setting and implementing the company's direction and strategy
  - 2.3 Ensures that the development needs of the directors are identified and appropriate training is provided to continuously update their skills and knowledge
  - 2.4 Maintains sound relations with the shareholders
  
3. Managing Director
  - 3.1 Sets direction and oversee operations
  - 3.2 Communicates vision and strategy to staff
  - 3.3 Ensures efficient utilization of resources

**REVIEWED BY LAVASTONE CGC ON 28 NOVEMBER 2019**

**ADOPTED BY LAVASTONE BOARD OF DIRECTORS ON 11 DECEMBER 2019**