



LAVASTONE

PROPERTIES

Position Statement of the
Chairperson of the Board
Investment Committee

POSITION STATEMENT OF THE CHAIRPERSON OF THE BOARD INVESTMENT COMMITTEE

The Board of Directors of Lavastone Ltd has approved a position statement for the Chairperson of the Board Investment Committee (BIC).

The duties of the Chairperson of the Board Investment Committee shall include but shall not be restricted to:

- i. Setting the date and determining the frequency of meetings of the BIC in collaboration with the Company Secretary.
- ii. Setting the agenda of the BIC in consultation with the Company Secretary and the Managing Director.
- iii. Chairing the meetings of the BIC and ensuring that the BIC functions efficiently.
- iv. Ensuring that the BIC reviews any investment decision as well as any related transaction documents with regard to any project within the territory of the Republic of Mauritius and to recommend worthwhile investment projects to the Board for consideration.
- v. Ensuring that the BIC reviews any investment decision with regard to any project which falls outside the scope of the territorial limit and to recommend worthwhile investment projects to the Board for consideration.
- vi. Ensuring that the BIC reviews any investment which could give rise to a related party transaction and to refer such investment to the Board for approval.

APPROVED BY THE BOARD OF DIRECTORS ON 13 AUGUST 2021.